



About the Tri-County Chambers Business Insurance Program

What is the Tri-County Chambers Business Insurance Program?

The program is another great member benefit that allows Penn National Insurance to offer a business insurance dividend program to the 1,700 members of Burlington County, Camden County Regional, and Gloucester County Chambers of Commerce.

What are the benefits of the Program?

The member has the opportunity to have most of their commercial property and casualty lines of insurance, subject to eligibility requirements, included in a group program that has the potential to earn dividends.

When is the program effective?

The program begins August 1, 2012. Each Dividend Program Year runs August 1 to July 31 of the following year. For the first full program year (August 1, 2012 through July 31, 2013), premiums and losses are developed and finalized as of August 1, 2014.

Is the dividend, if any, based on the individual account experience?

No. Any potential dividend is based on the group's collective results for all member businesses during the program year. The group of member businesses must meet certain premium goals and profitability thresholds to become dividend eligible.

Must the Chamber member remain a member in good standing?

Yes. The Chamber member needs to be a member of one of the three Chambers not only to enter the program at their normal policy effective dates, but also as of the end of the program year.

Are the dividends guaranteed?

No. The program has group premium and group profitability qualifiers. In addition, any and all dividends must be approved by the Penn National Insurance Board of Directors. As the group program grows, so does the dividend potential.

If earned and declared, when will dividends be paid?

Dividends, if earned and declared, will be paid twelve months after the end of the program year.



Why Penn National Insurance?

Penn National Insurance has a successful track record of group dividend programs. The Tri-County Chambers Business Insurance Program is the seventeenth active group program (Chamber and non-Chamber alike) underwritten by Penn National Insurance. The Company has paid out \$12.9 million of dividends in the last five years among their various programs. They have a financial strength rating of A- (Excellent) from the A. M. Best Company. Headquartered in Harrisburg, Pa., the Company was founded in 1919 and has since grown to operating five offices in nine different states with more than \$1 billion in assets. True to their roots, they are still a mutual insurance company, which means they operate to the benefit of their policyholders.

Will Penn National Insurance accept all accounts?

Penn National Insurance will accept business insurance accounts that meet their underwriting standards and are properly priced for the risk being assumed.

